# List of Tables

Table 1.1 Selected Economic Indicators for the period 1998 – 2002 And Projections for 2003
- Page 2

Table 1.2 Labour Force Status by Employment Category
- Page 11

Table 2.0 Growth Rates and Investment Ratios, 1955 – 1962
- Page 24

Table 2.1 Developments in Output: 1971 – 1983
- Page 25

Table 2.2 Selected Macroeconomic Indicators
- Page 26

Table 2.3 Debt Trends (US $ Millions)
- Page 28

Table 2.4 Macroeconomic Trends in the 1990s
- Page 29

Table 2.5 Technology and Infrastructure
- Page 34

Table 2.6 Percentage Contributions to GDP by Sector
- Page 35

Table 2.7 Sectoral Growth Rates
- Page 35

Table 2.8 Share of Industrial sub-sectors in GDP
- Page 38

Table 2.9 Growth Rates of Industry and its sub-sectors
- Page 39

Table 2.10 Distribution of Domestic Credit (%)
- Page 43

Table 2.11 Sectoral Allocation of DMB Credit (%)
- Page 44

Table 2.12 Effective Development Assistance (US $ Millions)
- Page 48

Table 2.13 Selected Macroeconomic Indicators (1966 – 2002)
- Page 51

Table 2.14 Balance of Payments (1990 – 2003)
- Page 54

Table 2.15 Exports in Millions of US Dollars
- Page 55

Table 2.16 Exchange Rate Trends (¢/$)
- Page 58

Table 2.17 Evolution of Non Traditional Exports
- Page 59

Table 2.18 Debt (Millions US $)
- Page 69

Table 4.1 Distribution of Economic Active Population and GDP by Industry (%)
- Page 72

Table 4.2 Formal Sector Employment 1960 – 1991 (‘000)
- Page 73

Table 4.3 Employment Generated by Some Divested Companies
- Page 75

Table 4.4 Expected Employment Generation by Projects under GIPC
- Page 76

Table 4.5 Adult Unemployment Rate by Age (%)
- Page 82

Table 4.6 Main Occupation of Economically Active Population by Locality
- Page 84

Table 4.7 Regional Distribution of Unemployment Rate (%)
- Page 85

Table 4.8 Underemployment by Gender and Locality (%)
- Page 86

Table 4.9 Economically Active Population by type of Occupation
- Page 87

Table 4.10 Educational Characteristics of Adult Population (15+ years) In 2000 (%)
- Page 90

Table 5.0 Comparison of Annual Mean Income, per capita Income, and Estimated Annual Income
- Page 96

Table 5.1 Comparison of Mean Annual Household Income and per capita Income by Quintile Groups
- Page 97

Table 5.2 Comparison of Incomes across Regions and Localities
- Page 97

Table 5.3 Comparison of Percentage Share of Individual Incomes and Their corresponding Expenditures
- Page 99

Table 5.4 Mean Household Expenditures by Expenditure Quintile
- Page 101

Table 5.5 Incidence of Poverty by Location
- Page 103

Table 5.6 Incidence of Poverty by Administrative Regions
- Page 103

Table 5.7 Distribution of Household by Employer of Head and Expenditure Quintile
- Page 104

Table 5.8 Mean Expenditures by Quintile, Locality and Ecological Zones
- Page 107
Table 5.9 Mean Expenditures by Quintile, Locality and Ecological Zones 108  
Table 5.10 Mean Incomes by Quintile, Administrative Region, Locality and Ecological Zones 109  
Table 5.11 Gross Enrolment Ratios for Primary and Secondary School, 1992 and 1997 110  
Table 6.1 Employment in the Export Processing Zones 124  
Table 6.2 Employment Creation by Foreign and Joint Ghanaian – Foreign Enterprises involved in Export Trade 125  
Table 6.3 Regression Results 126  
Table 6.4 FDI Inflows through the GIPC (US $) 128  
Table 6.5 FDI and Employment 128  
Table 6.6 Results on Openness and Labour Outcomes using RPED Data For Ghana (US $) 130  
Table 6.7 Factor Intensity and Productivity for Ghana 130  
Table 6.8 Factor Intensity and Wages of Firms Registered with the GFZB 130  
Table 6.9 Regional Distribution of Projects by sectors (1994-2003) 132  
Table 6.10 Profile of Free Zone Performance 133  
Table 6.11 Employment Generated by some Privatised State Owned Enterprises until 2000 135  
Table 6.12 Employment and Wage Trends of the GOPDC 138  
Table 6.13 Problems faced by GODPC 139  
Table 6.14 Oil Palm Product Exports (metric tonnes) 139  
Table 7.0 Correlation Indexes between Trade Openness, FDI, Income Distribution and Poverty 144  
Table 7.1 Annual Growth Rate in FDI and Annual change in Poverty Incidence and Income Inequality (%) (1981 – 2001) 147  
Table 7.2 Sectoral Allocation of Credit by Deposit Money Banks-Post FINSAP (%) (1990 – 2001) 155
List of Figures

Figure 1.1 Trends in Ghana’s Total and Urban Populations 1980-2002 1
Figure 1.2 Trends in Real GDP Growth and Real per capita Growth, 1970-2002 7
Figure 1.3 Trends in Target and Actual Real GDP Growth Rates, 1994-2003 7
Figure 1.4 Poverty Incidence by Ecological Zones, 1992/93 and 1998/99 8
Figure 1.5 Trends in Inflation, Nominal Interest and Depreciation Rates 9
Figure 1.6 Sectoral GDP Growth Rates 10
Figure 1.7 Trends in Sectoral Contribution to GDP at constant 1993 Prices 11
Figure 1.8 Key Fiscal Indicators, 1993-2002 16
Figure 1.9 Key Monetary Aggregates, 1993-2002 19
Figure 1.10 External Trade Indicators, 1994-2001 21
Figure 2.1 Per Capita Income Trends 29
Figure 2.2 Investment Change 30
Figure 2.3 Consumption Patterns 30
Figure 2.4 Budget Trends 31
Figure 2.5 Inflation Trends 32
Figure 2.6 Exchange Trends 32
Figure 2.7 Trade Balance 33
Figure 2.8 Balance of Payments 34
Figure 4.1 Distribution of Formal Sector Employment, 1984-2000 (%) 75
Figure 4.2 Share of Informal Sector in Total Employment, 1984-2000 (%) 77
Figure 4.3 Employment Status of Economically Active Population in 2000 79
Figure 4.4 Adult Unemployment Rates by Gender (%), 1984 – 2000 81
Figure 4.5 Distribution of Economically Active by Employment Sector In 2000 (%) 83
Figure 4.6 Adult Unemployment Rates by Location, 1984-1998 (%) 84
Figure 5.1 Gini Coefficient Values for Ghana, 1987/88-1998/99 100
Figure 5.2 Gini Coefficients for Income and Expenditure, 1991/92-1998/99 100
Figure 5.3 Poverty Incidence by Main Economic Activity, 1991/92 and 1998/99 105
Figure 5.4 Persons Employed by Kind of Employment, 1987 112
Figure 5.5 Percentage Share of Persons Engaged by Industry, 1987 113
Figure 5.6 Employment Status of Economically Active Population, 2000 114
Figure 5.7 Employment Sector of Economically Active Population, 2000 114
Figure 5.8 Regional Subsidy per School-Age Child (¢ ‘000), 1998 115
Figure 5.9 Teaching Capacity per Region, School-Age Child per Teacher, 1998 116
Figure 5.10 Proportion of Adults Who Have Been to School, 1998/99 117
Figure 5.11 Regional Distribution of Hospitals by Ownership, 1998 118
Figure 5.12 Distribution of Health Facilities by Region and Type, 2001 119
Figure 5.13 Percentage Distribution of Health Facilities by Region, 2002 119
Figure 5.14 Number of Population per Health Facility by Region, 1999 120
Figure 5.15 Population per Doctor and per Nurse Indexes by Region, 1999 121
Figure 7.1 Trends in Trade Openness, FDI, Income Distribution and Poverty Incidence in Ghana (1987, 1989, 1992 and 1998) 146